

**REGULATORY EXPERIMENTATION EXPENSE FUND**

**HIGH-LEVEL EXPRESSION OF INTEREST**

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| **Applicant Information** |
| Department or Agency: |  |
| Sector/Division:  |  |
| Project Title:  |  |
| Contact Name and Title: |  |
| Email Address: |  |
| Phone Number: |  |
| Is this a collaborative project with other departments or agencies? * If yes, please list all departments and agencies.
* Specify each department’s role (lead, co-lead, or support).

(50-word limit) |
| ☐ Yes ☐ No  |
| **Experiment Information** |
| **Section 1 – The problem**  |
| Describe the regulatory problem you aim to address. Is it related to a:* **Business Need**: Was it identified by industry stakeholders or proactively anticipated by your department?
* **Technological Challenge:** Is it linked to a new or evolving technology that current regulations struggle to address?
* **Market Opportunity:** Could resolving this issue support or accelerate the introduction of new products / services into the Canadian market?

 (250-word limit) |
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| Outline your current progress, planned next steps, and how the CRI and REEF can assist you. Consider: * What have you accomplished so far?
* What are your upcoming plans?
* Do you need help determining if experimentation is appropriate?
* Do you require assistance in developing an experiment concept?
* Are you ready to conduct a regulatory experiment?

(250-word limit) |
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| **Section 2 – The experiment / project** |
| Based on your project's current stage of development, please complete either Option 1 or Option 2 below.* **Choose Option 1** if you have a well-defined experiment in mind and are ready to implement it. This option is suitable for projects that have already identified a specific regulatory challenge and have a clear hypothesis to test.
* **Choose Option 2** if you are in the early stages of considering regulatory experimentation and need support in developing your concept. This option is appropriate if you have identified a problem but are still exploring whether and how experimentation could help address it.

Please carefully review both options to determine which best suits your situation. Consider your project's readiness and the detail you can provide about your proposed experiment. If you're unsure or have questions, we encourage you to contact the Centre for Regulatory Innovation (CRI) for guidance. CRI's expertise can help you choose the right path, regardless of your project's stage.  |
| **Option 1: Experiment**1. Describe your proposed experiment. What will you test and how?
2. What insights do you expect to gain from this experiment?
3. How will these insights contribute to solving the identified regulatory problem?
4. Explain why experimentation is the most suitable approach.

(250-word limit) |
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| **Option 2: Pre-Experiment**1. Explain how regulatory experimentation could inform decision-making in your field.
2. Outline the work you propose to undertake
3. List the expected deliverables
4. Describe the anticipated learnings from this project

(250-word limit) |
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| **Section 3 – Innovation** |
| Explain how this experiment or project could foster innovation. Please consider: * Will it accelerate the introduction of innovative products, services, or business models in Canada?
* Does it involve novel approaches to any regulatory lifecycle stages (issue definition and instrument choice, regulatory development, administration, compliance/enforcement, and review/evaluation)?

(100-word limit) |
|  |
| **Section 4 – Funding Request** |
| Experiment Duration | ☐1 Year ☐ 2 Years ☐ Other: \_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Breakdown of REEF funding request by fiscal year  | 2025-2026 | 2026-2027  | 2027-2028 and beyond  |
| $ | $ | $ |
| Total REEF funding request: | $ |
| Approximate funding breakdown by resource, activity, or deliverable: | *Example text** *$20K: contract to design experiment*
* *$40K: 0.5 FTE for data analysis*
* *$100K: contract to carry out experiment*
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| Departmental contribution or any other sources of funding for this project (confirmed or planned): | ☐Yes: $\_\_\_\_\_\_\_ ☐No ☐Unknown*Example text** *In discussions with industry to match CRI funding*
* *Budget ask planned to request $500K funding for future phases*
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| Total project cost | $ |